

The British Association of Social Workers

Annual report and financial statements

Year ended 30 September 2008



The British Association of Social Workers
(A company limited by guarantee)

Company information

Council members

Honorary officers

Chair	Ronnie Barnes	From Sept 2007
Deputy Chair	Liz Timms Tim Chittleburgh	From Sept 2007 - April 2008 From April 2008
Immediate Past Chair	Gordon Jones	From May 2006
Chair, UK Standards & Ethics Board	Brian Littlechild	From Sept 2007
Honorary Treasurer	James Birchall Bill McKitterick	From May 2006 - April 2008 From April 2008
Deputy Treasurer	Bill McKitterick Robin Moulster	From May 2006 - April 2008 From June 2008
Chair, England Committee	Allan Orrick Richard Servian	From May 2007 - April 2008 From April 2008
Deputy Chair, England Committee	Richard Servian	From May 2007 - April 2008
Chair, Northern Ireland Committee	Eithne Darragh	From April 2008
Deputy Chair, Northern Ireland Committee	Eithne Darragh Lesley McDowell	From Dec 2007 - April 2008 From June 2008
Chair, Scotland Committee	Gordon Lockerbie Matt McGregor	From June 2007 - April 2008 From April 2008
Chair, Wales Committee	Nick Lovell Ian Woolrich	From May 2007 - April 2008 From April 2008
Deputy Chair, Wales Committee	Ian Woolrich Keith Drury	From June 2007 - April 2008 From April 2008

Additional members of Council

James Birchall	From April 2008
Janet Foulds	From June 2005
Rupert Franklin-Lester	From May 2006
Nick Lovell	From June 2008
Ken Terry	From May 2006
Jo White	From June 2007

The British Association of Social Workers
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Company information

Company number	00982041
Registered office	16 Kent Street Birmingham West Midlands B5 6RD
Auditors	Dains LLP Third Floor Fort Dunlop Fort Parkway Birmingham B24 9FD

**The British Association of Social Workers
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The British Association of Social Workers
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Chair's statement
Year ended 30 September 2008

The Chair presents their statement for the period.

I have the further privilege of presenting a second annual report this time for the year 2007/2008.

It is tempting therefore to repeat much of what I said in my last report but this would not do justice to some of the specifics of the last year which deserve coverage.

As an Association we continued to face the challenges of representation of the professional social work view and maintained our influence on social policy in each of the nations as well as the Westminster Government. Considerable energy is also devoted to our Advice and Representation Service to members that continues to offer a unique and welcome support to those who may find themselves in professional difficulty.

I mentioned some necessary changes to the staffing structure in my last report. These have now been fully implemented. The past year saw the retirement of Lyn Nock, our long serving Assistant Chief Executive whose contribution to BASW was appropriately recognised at our last AGM when Lyn was afforded a departure befitting her long and distinguished service to the Association. We wish her a long, happy and contented retirement.

In Lyn's place we have appointed Philip James as Assistant Chief Executive. Phil brings a wealth of commercial and marketing experience and adds significantly to the talent and expertise which we already have.

One of the significant outcomes from the last AGM was an endorsement by the membership to pursue negotiations with trade unions to consider the feasibility of joint membership for other benefits. Since then discussions have taken place with a number of trade unions and although we have not reached the stage of detailed negotiations nevertheless it has been productive thus far. We are not yet in a position to put solid proposals to our membership but we hope to achieve an outcome which will be favourable to the Association.

We still live in challenging times; front line social workers are expected to face up to these challenges and deliver services which are needed as never before. As social work services become diffuse, through their incorporation within multi-disciplinary settings and the corporate structures of organisations, the need for a strong professional voice as articulated by BASW is even more necessary.

The Association is still arguing the case in all quarters for the retention or restoration of the role of Chief Social Work Officer however that is described and to ensure that it is placed in the senior hierarchy of each Local Authority. Without such positions we believe that social work services become ever more fragmented.

It has been a privilege to lead this organisation for the two terms which have fallen to me. I have had a number of opportunities which have expanded my own horizons and given me particular insights into social work both here in the UK and also abroad.

I have found the fellowship to be worth it all particularly the involvement with staff for whom I have the highest regard and the committed members who make this organisation exactly what it is.

We are still an organisation unique in the field of social work services who remain committed to the improvement of those services and using our influence to the best effect possible.

My best wishes to all the membership. Please keep the faith as never before.

Name  R. Barnes
Chair

Date 18 February 2009

The British Association of Social Workers
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Councils' report
Year ended 30 September 2008

The Council present their report and the financial statements for the year ended 30 September 2008.

Review of business

The Company (The British Association of Social Workers) is managed by its directors (Council). Council are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

The surplus for the financial year was £160,746 (2006/07 - deficit of £79,183). The Association's managed investment fund decreased in value by £141,616 (2006/07 - increased by £64,280). Council have forecast a positive result for the year ending 30 September 2009.

Council members

Details of the Council members who served during the year can be found on the company information page, at the start of this report.

Risk and financial instruments

The Association invests surplus cash in a managed investment fund. The fund is subject to price risk and its value can decrease as well as increase. In Council's view, the exposure to any other price risk, credit risk, liquidity risk or cash flow risk is not material to the assessment of the assets, liabilities, financial position or result of the Association.

Extracts from the Annual Reports of the Social Workers' Benevolent Trust and the Social Workers' Educational Trust are presented in the Supplement to the Annual Report. During the year 2007/2008 the sum of £519,590 (2006/07 - £533,227) was given for charitable purposes to the SWBT, SWET and The BASW Trust.

Council met on five occasions during the financial year covered by this report. It received detailed reports from the UK Standards and Ethics Board, the Committees of England, Wales, Northern Ireland and Scotland, The BASW Trust and its subsidiary companies.

Auditors

During the year Dains LLP were appointed auditors of the group and Association, a resolution proposing their reappointment will be put to the annual general meeting in accordance with section 485 of the Companies Act 2006.

**The British Association of Social Workers
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**Councils' report
Year ended 30 September 2008**

Statement of Councils' responsibilities

The BASW Council are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Council to prepare financial statements for each financial year. Under that law, Council have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Association and the group and of the surplus or deficit of the group for that period. In preparing these financial statements, Council are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The BASW Council are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Association and the group and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Association and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The BASW Council are responsible for the maintenance and integrity of the corporate and financial information included on the group's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Annual reports may differ from legislation in other jurisdictions.

Provision of information to auditors

Each of the persons who are members of Council at the time when this report is approved has confirmed that:

- so far as that BASW Council are aware, there is no relevant audit information of which the Association and the group's auditors are unaware, and
- that BASW Council has taken all the steps that ought to have been taken as a Council in order to be aware of any information needed by the Association and the group's auditors in connection with preparing their report and to establish that the Association and the group's auditors are aware of that information.

This report was approved by the council on 18 February 2009 and signed on its behalf.


I H Johnston
Chief Executive

**The British Association of Social Workers
(A company limited by guarantee)**

Independent auditors' report to the members of The British Association of Social Workers

We have audited the group and parent company financial statements (the "financial statements") of The British Association of Social Workers for the year ended 30 September 2008, which comprise the group Income and expenditure Account, the group and Association Balance sheets, the group Statement of total recognised gains and losses and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the Association's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of BASW Council and auditors

The Councils' responsibilities for preparing the Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Councils' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the report of the BASW Council, the Chair's report and the finance and activity plan are consistent with the financial statements.

In addition we report to you if, in our opinion, the group has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Councils' remuneration and other transactions is not disclosed.

We read other information contained in the Annual report and consider whether it is consistent with the audited financial statements. This other information comprises only the report of the BASW Council, the Chair's statement and the finance and activity plan. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Councils in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's and Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

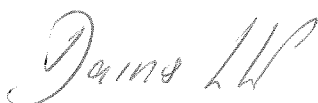
The British Association of Social Workers
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Independent auditors' report to the members of The British Association of Social Workers

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the group's and the parent Association's affairs as at 30 September 2008 and of the group's surplus for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the report of the BASW Council, the Chair's statement and the finance and activity plan are consistent with the financial statements.



Dains LLP

Chartered Accountants
Registered Auditors

Fort Dunlop, Birmingham

18 February 2009

The British Association of Social Workers
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Consolidated income and expenditure account
Year ended 30 September 2008

	Note	2008 £	As restated 2007 £
Income	1	2,059,008	1,950,644
Administrative expenses		(1,979,222)	(2,102,070)
Operating surplus/(deficit)	5	79,786	(151,426)
Interest receivable	4	3,272	2,013
Other finance income	3	93,599	85,434
Surplus/(deficit) on ordinary activities before taxation		176,657	(63,979)
Tax on surplus/(deficit) on ordinary activities	7	(15,911)	(15,204)
Surplus/(deficit) for the financial year	15	160,746	(79,183)

All amounts relate to continuing operations.

The notes on pages 10 to 19 form part of these financial statements.

The British Association of Social Workers
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Consolidated statement of total recognised gains and losses
Year ended 30 September 2008

	Note	2008 £	2007 £
Surplus/(deficit) for the financial year		160,746	(79,183)
Unrealised (deficit)/surplus on revaluation of fixed asset investments		<u>(141,616)</u>	<u>64,280</u>
Total recognised gains and losses relating to the year		<u>19,130</u>	<u>(14,903)</u>

Consolidated note of historical cost profits and losses
Year ended 30 September 2008

	2008 £	2007 £
Reported surplus/(deficit) on ordinary activities before taxation	176,657	(63,979)
Difference between the historical cost depreciation charge and the actual depreciation charge for the year calculated on the revalued amount.	<u>8,665</u>	<u>12,973</u>
Historical cost surplus/(deficit) on ordinary activities before taxation	<u>185,322</u>	<u>(51,006)</u>
Historical surplus/(deficit) for the year after taxation	<u>169,411</u>	<u>(66,210)</u>

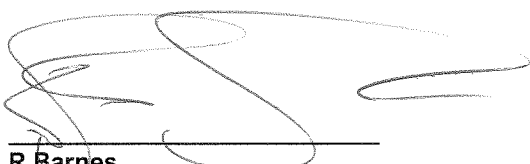
The notes on pages 10 to 19 form part of these financial statements.

The British Association of Social Workers
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Consolidated balance sheet
as at 30 September 2008

	Note	£	2008 £	£	2007 £
Fixed assets					
Tangible fixed assets	8		770,599		787,611
Fixed asset investments	9		629,186		752,589
			<u>1,399,785</u>		<u>1,540,200</u>
Current assets					
Stocks	10	8,439		10,308	
Debtors	11	139,269		179,765	
Cash at bank and in hand		170,809		48,630	
		<u>318,517</u>		<u>238,703</u>	
Creditors: amounts falling due within one year	12	(151,582)		(231,313)	
Net current assets			<u>166,935</u>		<u>7,390</u>
Net assets			<u>1,566,720</u>		<u>1,547,590</u>
Capital and Reserves					
Revaluation reserve	15		568,961		719,242
Accumulated fund	15		997,759		828,348
	16		<u>1,566,720</u>		<u>1,547,590</u>

The financial statements were approved and authorised for issue by the Council and were signed on its behalf on 18 February 2009.


R Barnes
Chair


W McKittrick
Treasurer

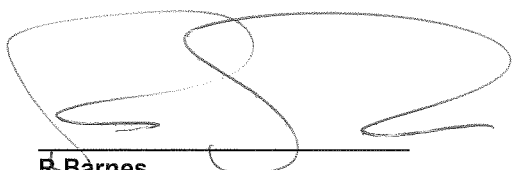
The notes on pages 10 to 19 form part of these financial statements.

The British Association of Social Workers
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Association balance sheet
as at 30 September 2008

	Note	£	2008 £	£	2007 £
Fixed assets					
Tangible fixed assets	8		770,599		787,611
Fixed asset investments	9		629,188		752,591
			<u>1,399,787</u>		<u>1,540,202</u>
Current assets					
Stocks	10	8,439		10,308	
Debtors	11	139,269		179,765	
Cash at bank and in hand		170,809		48,630	
		<u>318,517</u>		<u>238,703</u>	
Creditors: amounts falling due within one year	12	(151,583)		(231,315)	
Net current assets			<u>166,934</u>		<u>7,388</u>
Net assets			<u>1,566,721</u>		<u>1,547,590</u>
Capital and Reserves					
Revaluation reserve	15		568,961		719,242
Accumulated fund	15		997,760		828,348
	16		<u>1,566,721</u>		<u>1,547,590</u>

The financial statements were approved and authorised for issue by the Council and were signed on its behalf on 18 February 2009.



R Barnes
Chair



W McKitterick
Treasurer

The notes on pages 10 to 19 form part of these financial statements.

The British Association of Social Workers
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Notes to the financial statements
Year ended 30 September 2008

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments and long leasehold property and in accordance with applicable accounting standards.

1.2 Cash flow

The company has taken advantage of the exemption conferred by Financial Reporting Standard No.1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 1985.

1.3 Basis of consolidation

The financial statements consolidate the accounts of The British Association of Social Workers and all of its subsidiary undertakings ('subsidiaries'). No income and expenditure account is prepared for The British Association of Social Workers as provided section 230 of the Companies Act 1985.

1.4 Subscriptions, royalties and trading income

Subscriptions, royalties and trading income are recognised in the financial statements on an accruals basis except for subscriptions due but not paid at the end of the year which are not recognised until received.

1.5 Other income

Other income is recognised on a receivable basis.

1.6 Pensions

Pension contributions are made to employees' individual pension plans, with cost charged as incurred.

1.7 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long leasehold property	-	Straight line over the term of the lease
Office equipment	-	15% reducing balance
Computer equipment	-	25% reducing balance

1. Accounting policies (continued)

1.9 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Consolidated income and expenditure account.

1.10 Investments

- (i) **Subsidiary undertakings**
Investments in subsidiaries are valued at cost less provision for impairment.
- (ii) **Other investments**
Investments held as fixed assets are shown at cost less provision for impairment.

1.11 Stocks

Stocks comprise publications and are stated at the lower of cost and net realisable value on an item by item basis. Cost included all direct costs incurred in bringing the stocks to their state and location at the year end.

1.12 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

The British Association of Social Workers
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Notes to the financial statements
Year ended 30 September 2008

2. Income

An analysis of turnover by class of business is as follows:

	2008	As restated
	£	2007
		£
Membership subscriptions	1,691,131	1,673,623
Publications and royalties	307,490	261,311
Conferences and training events	60,387	15,710
	<u>2,059,008</u>	<u>1,950,644</u>

All turnover arose within the United Kingdom.

3. Other income

	2008	As restated
	£	2007
		£
Rental income	75,386	69,861
Dividends received	18,213	15,573
	<u>93,599</u>	<u>85,434</u>

Other income is recognised on a receivable basis.

In 2007 rental income was incorrectly included within membership subscriptions, the comparative figure has therefore been restated to correctly disclose the rental income.

4. Interest receivable

	2008	2007
	£	£
Other interest receivable	<u>3,272</u>	<u>2,013</u>

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Notes to the financial statements
Year ended 30 September 2008

5. Operating surplus/(deficit)

The operating surplus/(deficit) is stated after charging/(crediting):

	2008	2007
	£	£
Depreciation of tangible fixed assets:		
- owned by the group	41,365	44,226
Auditors' remuneration	15,000	14,500
Operating lease charges - furniture and equipment	27,037	26,706
- property	20,128	16,173
Operating lease income	(75,386)	(56,500)
	<u><u> </u></u>	<u><u> </u></u>

During the year, no Council members received any emoluments (2007 - £NIL).

Auditors fees for the Association were £15,000 (2007 - £14,500)

6. Staff costs

Staff costs comprises:

	2008	2007
	£	£
Wages and salaries	805,724	760,555
Social security costs	85,643	79,840
Pension costs	62,570	59,857
	<u> </u>	<u> </u>
Total	953,937	900,252
	<u><u> </u></u>	<u><u> </u></u>

The average weekly number of persons employed by the group during the year was as follows:

	2008	2007
Association	23	20
Trust	7	7
	<u> </u>	<u> </u>
Total	30	27
	<u><u> </u></u>	<u><u> </u></u>

The British Association of Social Workers
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Notes to the financial statements
Year ended 30 September 2008

7. Taxation

	2008	2007
	£	£
Analysis of tax charge in the year		
UK corporation tax charge on surplus/deficit for the year	15,911	12,000
Adjustments in respect of prior periods	-	3,204
	<u>15,911</u>	<u>15,204</u>
Tax on surplus/deficit on ordinary activities	15,911	15,204
	<u>15,911</u>	<u>15,204</u>

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2007 - higher than) the standard rate of corporation tax in the UK (21%). The differences are explained below:

	2008	2007
	£	£
Surplus/deficit on ordinary activities before tax	176,657	(63,979)
	<u>176,657</u>	<u>(63,979)</u>
Surplus/deficit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21% (2007 - 20%)	37,098	(12,796)
Effects of:		
Adjustment in respect of prior year	-	3,204
Net (surplus) / deficit not chargeable to corporation tax	(21,187)	24,796
	<u>(21,187)</u>	<u>24,796</u>
Current tax charge for the year (see note above)	15,911	15,204
	<u>15,911</u>	<u>15,204</u>

The British Association of Social Workers
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Notes to the financial statements
Year ended 30 September 2008

8. Tangible fixed assets

Group and Association	Long leasehold property	Office furniture and equipment	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 October 2007	650,000	190,007	53,808	893,815
Additions	21,360	-	4,595	25,955
Disposals	-	(2,605)	-	(2,605)
At 30 September 2008	671,360	187,402	58,403	917,165
Depreciation				
At 1 October 2007	15,628	53,452	37,124	106,204
Charge for the year	16,123	20,309	4,933	41,365
On disposals	-	(1,003)	-	(1,003)
At 30 September 2008	31,751	72,758	42,057	146,566
Net book value				
At 30 September 2008	639,609	114,644	16,346	770,599
At 30 September 2007	634,372	136,555	16,684	787,611

Long leasehold property which cost £189,649 was revalued in March 2007 by Mr D R Burton BSc MRICS of Bigwood Chartered Surveyors on an open market basis at £650,000. In the opinion of the BASW council the value of the property at 30 September 2008 is not materially different from the carrying value.

If these properties were sold for their revalued amounts it would be necessary to replace them with similar property, and rollover relief against tax on the gain would be available. Accordingly, no timing differences arise and no provision has been made for deferred taxation in respect of the valuation in accordance with FRS19 - Deferred taxation.

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2008	2007
	£	£
Cost	211,009	189,649
Accumulated depreciation	(99,336)	(94,269)
Net book value	111,673	95,380

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Notes to the financial statements
Year ended 30 September 2008

9. Fixed asset investments

Group	Listed investments £
Cost or valuation	
At 1 October 2007	752,589
Additions	18,213
Revaluations	(141,616)
	<hr/>
At 30 September 2008	629,186
	<hr/> <hr/>

Listed investments

The historic cost of the listed investments at 30 September 2008 was £540,847 (2007 - £540,847).

Association	Shares in group undertakings £	Listed investments £	Total £
Cost or valuation			
At 1 October 2007	2	752,589	752,591
Additions	-	18,213	18,213
Revaluations	-	(141,616)	(141,616)
	<hr/>	<hr/>	<hr/>
At 30 September 2008	2	629,186	629,188
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Listed investments

The historic cost of the listed investments at 30 September 2008 was £540,847 (2007 - £540,847).

Listed investments

Listed investments comprises:

	2008 £	2007 £
Listed investments	582,198	723,814
Cash held on deposit with fund managers	46,988	28,775
	<hr/>	<hr/>
Total	629,186	752,589
	<hr/> <hr/>	<hr/> <hr/>

The Association holds the entire of the equity share capital of Venture Press Limited, a dormant company incorporated in England.

The Association is the sole member of, The BASW Trust, a company limited by guarantee in England with charitable status. In the event of liquidation of The BASW Trust, the Association's liability is limited to £1.

The British Association of Social Workers
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Notes to the financial statements
Year ended 30 September 2008

10. Stocks

	Group		Association	
	2008	2007	2008	2007
	£	£	£	£
Goods for resale	8,439	10,308	8,439	10,308

There is no material difference between the replacement cost of stocks and the amounts stated above.

11. Debtors

Debtors comprise amounts falling due within one year as follows:

	Group		Association	
	2008	2007	2008	2007
	£	£	£	£
Trade debtors	26,209	17,509	26,209	17,509
Other debtors	94,953	133,871	94,953	133,871
Prepayments and accrued income	18,107	28,385	18,107	28,385
	139,269	179,765	139,269	179,765

12. Creditors:
Amounts falling due within one year

Creditors: Amounts falling due within one year comprise:

	Group		Association	
	2008	2007	2008	2007
	£	£	£	£
Trade creditors	31,318	64,018	31,318	64,018
Amounts owed to group undertakings	-	-	2	2
Corporation tax	15,911	12,000	15,911	12,000
Social security and other taxes	19,651	22,643	19,651	22,643
Other creditors	9,250	7,534	9,250	7,534
Accruals and deferred income	75,452	125,118	75,451	125,118
	151,582	231,313	151,583	231,315

The British Association of Social Workers
(A company limited by guarantee)

Notes to the financial statements
Year ended 30 September 2008

13. Company status

The company is a private company limited by guarantee and consequently does not have share capital. The Memorandum of Association requires that any assets remaining are to be transferred to an institution with objectives similar to those of the Association. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

14. Related party transactions

The company has taken advantage of the exemption conferred by FRS 8 - Related party disclosures not to disclose transactions with members of the group as the company prepares consolidated financial statements which are available to the public.

The British Association of Social Workers bears some minor costs for accountancy work on behalf of the Social Workers' Benevolent Trust and the Social Workers' Educational Trust.

During the year, the company made donations to the Social Workers' Education Trust and the Social Workers' Benevolent Trust totaling £17,348 (2007 - £18,221).

15. Reserves

	Revaluation reserve £	Accumulated fund £
Group		
At 1 October 2007	719,242	828,348
Surplus for the year	-	160,746
(Deficit) on revaluation of fixed asset investments	(141,616)	-
Transfer between Revaluation reserve and Accumulated fund	(8,665)	8,665
	<u>568,961</u>	<u>997,759</u>
At 30 September 2008	<u>568,961</u>	<u>997,759</u>
	Revaluation reserve £	Accumulated fund £
Association		
At 1 October 2007	719,242	828,348
Surplus for the year	-	160,747
(Deficit) on revaluation of fixed asset investments	(141,616)	-
Transfer between Revaluation reserve and Accumulated fund	(8,665)	8,665
	<u>568,961</u>	<u>997,760</u>
At 30 September 2008	<u>568,961</u>	<u>997,760</u>

The British Association of Social Workers
(A company limited by guarantee)

Notes to the financial statements
Year ended 30 September 2008

16. Reconciliation of movement in members' funds

Group	2008	2007
	£	£
Opening members' funds	1,547,590	1,562,493
Surplus/(deficit) for the year	160,746	(79,183)
Other recognised gains and losses during the year	(141,616)	64,280
	<hr/>	<hr/>
Closing members' funds	1,566,720	1,547,590
	<hr/> <hr/>	<hr/> <hr/>

Association	2008	2007
	£	£
Opening members' funds	1,547,590	1,562,493
Surplus/(deficit) for the year	160,747	(79,183)
Other recognised gains and losses during the year	(141,616)	64,280
	<hr/>	<hr/>
Closing members' funds	1,566,721	1,547,590
	<hr/> <hr/>	<hr/> <hr/>

The Association has taken advantage of the exemption contained within section 230 of the Companies Act 1985 not to present its own Income and Expenditure Account.

The surplus/(deficit) for the year dealt with in the accounts of the Association was £176,658 (2007- (£79,183)).

17. Operating lease commitments

At 30 September 2008 the Group had annual commitments under non-cancellable operating leases as follows:

Group & Company	Land and buildings		2008	Other
	2008	2007		
Expiry date:	£	£	£	£
Within 1 year	7,109	-	3,422	-
Between 2 and 5 years	19,928	19,602	13,479	3,422
After more than 5 years	-	-	3,941	-
	<hr/>	<hr/>	<hr/>	<hr/>

18. Capital commitments

The company has not entered into any capital commitments at the balance sheet date (2007 - £nil)

The British Association of Social Workers
(A company limited by guarantee)

Association detailed income and expenditure account
Year ended 30 September 2008

	Page	2008 £	2007 £
Income	21	2,059,008	1,950,645
Less: Overheads			
Administration expenses	21	(1,979,221)	(2,102,071)
		<hr/>	<hr/>
Operating surplus/(deficit)		79,787	(151,426)
Interest receivable	21	3,272	2,013
Other income		93,599	85,434
		<hr/>	<hr/>
Surplus/(deficit) for the year		176,658	(63,979)
		<hr/> <hr/>	<hr/> <hr/>

**The British Association of Social Workers
(A company limited by guarantee)**

**Schedule to the detailed accounts
Year ended 30 September 2008**

	2008	2007
	£	£
Income		
Membership subscriptions	1,691,132	1,673,623
Publications and royalties	307,490	261,311
Conferences and training events	60,386	15,711
	<u>2,059,008</u>	<u>1,950,645</u>
	<u>2,059,008</u>	<u>1,950,645</u>
	2008	2007
	£	£
Administration expenses		
Staff costs	24,709	7,472
Staff private health insurance	6,859	10,202
Auditors' remuneration	15,000	14,500
Professional costs	160,751	251,121
UK office - constitutional & business	334,623	412,485
Annual General Meeting expenses	17,818	16,297
Council expenses	18,578	34,536
International work and independents forum	17,211	7,628
England office and committee	195,978	209,355
Wales office and committee	95,330	87,968
Northern Ireland office and committee	65,837	72,403
Scotland office and committee	156,676	152,701
Constitutional/Regional Grants and Donations	20,611	18,227
Marketing - Membership Recruitment and Retention	108,752	152,276
Advice and Representation Service	381,492	249,315
Membership department	24,940	14,792
Professional Social Work Magazine	206,840	257,001
British Journal of Social Work and Practice	31,213	31,583
Bookshop	14,234	11,671
UK office running costs	81,769	90,538
	<u>1,979,221</u>	<u>2,102,071</u>
	<u>1,979,221</u>	<u>2,102,071</u>
	2008	2007
	£	£
Interest receivable		
Bank interest receivable	3,272	2,013
	<u>3,272</u>	<u>2,013</u>
	<u>3,272</u>	<u>2,013</u>

The British Association of Social Workers
(A company limited by guarantee)

Schedule to the detailed accounts
Year ended 30 September 2008

	2008	2007
	£	£
Other income		
Rental income	75,386	69,861
Dividends	18,213	15,573
	<hr/> 93,599 <hr/>	<hr/> 85,434 <hr/>

1. Introduction

The British Association of Social Workers is the professional association for social workers throughout the United Kingdom. BASW is committed to social work as a purposeful and effective activity with its own strong ethical and value base. As a membership organisation it is required to keep the interests of its members at the forefront of its activities and services. BASW campaigns on social policy, sets the standards for practice and represents and supports members who are in conflict with their employer over professional issues. BASW continues to maintain the integrity of social work and supports the delivery of quality services to users and carers.

2. Association core purposes

Council will ensure that the following Core Purposes of the Association are promoted through the work of the committees and officers of the Association.

- To promote and provide a focus for social work activities and standards of professional practice throughout the United Kingdom and through the International Federation of Social Workers.
- To promote rights, participation and partnership in the practice and development of social work services with the people who use them.
- To promote anti-oppressive and anti-discriminatory policies and practice and equality of opportunity.
- To lobby and liaise on social policy and campaign to influence Government and others.
- To promote BASW membership and local, regional and national activities.
- To promote The BASW Code of Ethics for Social Work.
- To provide support services, advice and representation to BASW members.
- To develop and support staff care policies.

3. Budget

- Council is committed to the effective management of the Association's finances and other resources.

4. Strategic priorities 2009/10

Council have determined that for the forthcoming year the resources of the Association, including staff and committees, will be targeted on the following priorities. These are based on the key issues and themes which have been highlighted in the current work of the Association, discussion at Council and resolutions to the AGM:

- Building and sustaining the work of the Association in the 4 nations of the UK, representing and promoting the positive contribution of members and the profession in serving the needs of people who use our services, their families and carers.
- Ensuring that the anti-oppressive strategy continues to be developed and implemented throughout the Association.
- Giving particular attention to the training and support for social workers in child protection and the changing roles and responsibilities of social workers in the development of the personalisation agenda across the 4 nations.
- Continuing the international links and collaborations through active membership of the International Federation of Social Workers.
- To further developing *Professional Social Work* as the voice of BASW promoting the social work profession throughout the British Isles in parallel with *Rostrum* in Scotland, *Perspectives* in Northern Ireland, and the electronic newsletters for England and Wales.
- Maintaining an organisational structure which reflects the developing needs of the nations yet continues to provide the strengths of a UK organisation.
- Campaigning and promoting the interests and welfare of refugees and asylum seekers, and supporting social workers who need to challenge unjust government policies.

**The British Association of Social Workers
(A company limited by guarantee)**

Finance and Activity Plan April 2009 to October 2010 (continued)

- Working through all avenues available to ensure that social work education equips new social workers with the skills and aptitude to undertake the responsibilities placed upon them.
- Setting high standards with the UK wide Sector Skills Council, social work regulatory bodies and major employers for induction, professional development for newly qualified social workers and post qualifying training which ensures they provide a skilled and effective service.
- Working with service users and carers, government departments and major employers to identify where and how social work skills are best deployed to support the personalisation and user directed services.
- Engaging with key partners to continue to improve practice in promoting social welfare, including preventative work, safeguarding children and adults, learning from mistakes, challenging inappropriate and ill informed media comment on the basis of high profile tragedies, securing appropriate legislative developments and challenging barriers to improvement.
- Supporting local and national initiatives which increase the opportunities to retain social workers in practice in career and consultant grades.

**On the authority of the Council
18 February 2009**